

# Wealth Management Seminar 2010

## Enjoy Financial Freedom Through Wealth Creation



### Making Your Money Work

by Carol Yip

There is no shortage of quality resources available with an active interest in building your money skills. The challenge is to promote engagement and motivation. You may find yourself with little basic money skills due to lack of exposure, learning opportunities, limited engagement with existing information and resources or through simple fear of dealing with financial matters.

Where money is concerned, you need to have the ability to make informed judgments and effective decisions regarding its use and management. There often can be a lack of understanding of your personal finance, attitudes and behaviors, needs and preferences towards money. Sometimes, your misguided expectations and perceptions of financial success, can lead to bad financial choices. The inability to effectively manage your own resources in a time of need can be emotionally stressful.

Therefore, it is important for you to learn about money management issues such as planning for the financial future, understanding rights and responsibilities when dealing with money, investing, understanding financial language and ensuring enough money for retirement.



Financial Empowerment + Literacy =

**Financial Success**

*The program focuses on developing effective money skills to manage the **5** aspects of money management:*

These five aspects of money management are inter-linked with each other, participants will find answers to personal issues that are affecting them and will learn the practical ideas and solutions that can be implemented immediately because:

- The interaction and experiential learning during the program will enable them to have more opportunities to understand the application of money management literature.
- The discussions during the program will allow them to learn from the experts and co-participants how to improve money management skills.
- The program creates an avenue for participants to discuss issues, seek opinions and answers from experts to find answers or solutions to the concerns and worries.

Make More \$

Save More \$

Invest & Grow \$



5 aspects

Spend \$ Wisely

Get Rid of Debts & Loans

- The systematic approach of teaching methodology with case studies and real life stories of people will add value to the learning experience for the participants.
- The techniques and strategies taught during the program will help participants to build confidence in investments to create wealth for their future financial security and retirement.

By the end of the program, complex subjects about investing and money management that previously bored participants will be turned into interesting topics that excite them into taking action. This program will help participants to lessen their fears and doubts about taking investment risks and understanding achievable returns.

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### **Making Your Money Work** (17th January & 5 February 2010):

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This program is made up of four segments where each segment delivers achievable learning outcomes. Participants will be taught the application of theories to situations that link to money including the skills and techniques to manage money to meet individual personal financial aspirations.

#### **You & Your Money**

Participants will learn to improve the way they relate money matters with self identity, roles and responsibilities, career perspectives and relationship with their family, friends and community by way of realising:

- What makes them spend, save and invest the way they do
- How personal attitude and belief impacts their personal financial well being
- What it takes to make effective personal financial decisions
- How the different stages of life and the choices made can affect the final outcome in their retirement
- The complexity of marriage and family structure in order to diminish financial stresses and disputes

#### **Working Your Money for Retirement**

Learn the mental preparation and investment skills to seize opportunities and grow financial wealth for financial security and retirement. In this segment, participants will be taught to answer the age old question of "How much money do I need for my retirement" using a simple 7-steps computation of retirement funds without using a financial calculator. Participants will learn how to get their financial egg nest growing by constructing an investment portfolio according to their aptitude and attitude towards investment risk. By doing so, participants will learn about types of investment products, understand them better and develop confidence to invest.

Participants will also be taught how to diversify their investment portfolio to suit different phases of their life. They will be advised that investments are meant to provide the financial means to pay their evolving living expense profile. At the end of this segment they will understand how to control the investment stresses that often appear during the later years of life.

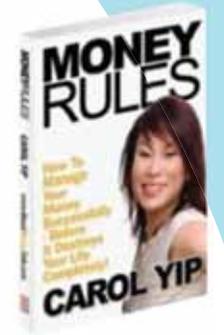
#### **A Lifestyle Plan**

In this final segment, participants will discover the four stage methodology of life and financial planning that meets their desired lifestyle. They will also learn to make effective decisions to solve issues that can have an adverse effect on their money using the 4-steps assessment process. Learnings from this segment will help participants create their own financial action plan, starting with simple daily steps that will suit their lifestyle and financial means.

#### **Money Tips & Tricks**

Participants will gain knowledge of the personal financial hard facts and terminologies, as well as the application of financial and banking products and services to achieve their financial goals and objectives. They will learn practical personal money management techniques and strategies to save money, settle debts and reduce spending. Simple techniques to manage a financial budget, construct a spending journal, calculate net worth and organize cash flow statements that cater to different life situations will be taught.

At the same time, participants will learn about financial products and services presently available. Pros and cons of bank account types, loan structures and credit cards will be discussed.



#### **Profile of Carol Yip**

**Carol Yip** holds a Master's Degree in Business Administration (Majoring in Finance with Distinction) from the University of Hull, UK, a Bachelor's Degree in Economics (Honours) from Monash University in Melbourne, Australia, a Certified Financial Planner (CFP) from the Financial Planning Association of Malaysia.

She is also the President of Monash University Alumni Malaysia, and also member of the Monash Alumni Advisory Group (MAAG) for Monash University Australia.

Carol has been recognized for her "Outstanding Career Achievements and Contribution to Society in the Finance and Commerce Sector" by The Malaysian Women's Weekly Great Women of Our Time Award 2008.

She is the author of "Smart Money User" and "Money Rules" - two books that reveal how your state of mind and beliefs affect how much (or how little) wealth you will have, or retain. She appears regularly on national television including NTV7 and RTM2 to talk on the topic of Behavioral Finance in Personal Money